

Huron Area Education Federal Credit Union

1855 Arizona Ave SW
Huron, SD 57350
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People Helping People
Since 1952

CU News

60th ANNUAL MEETING TO BE HELD



The HAEFCU Board of Directors has scheduled the 60th Annual Meeting for February 12th, 2012 at the Huron Event Center. Social hour will begin at 5:00pm with a buffet dinner to follow at 5:45pm. A short business meeting will be held along with the election of officers. We will be drawing for cash prizes to be given away through out the night. As always, we will have “freebies” for you to take home. This is a great opportunity to take part in the operation of your credit union along with a chance to socialize with old and new friends. If you will be able to join us, please RSVP to the office by February 6, 2012. We look forward to seeing you there!

Loan Rates

Newer Vehicles

1-36 months as low as 3.75%
37-60 months as low as 3.95%
61-72 months as low as 4.95%

Older Vehicles

1-36 months as low as 6.05%
37-48 months as low as 6.25%
49-60 months as low as 6.50%

Recreational Vehicles

2008-2012
1-36 months as low as 4.50%
37-60 months as low as 4.70%
2007-older
1-60 months as low as 6.80%

Please contact the credit union for more information at

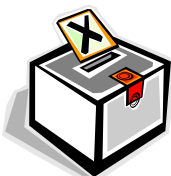
SCHOLARSHIPS AVAILABLE

Scholarships for post-high school education will once again be available to our members. Last year, scholarships were awarded to 17 students by our Scholarship Committee. In addition to our own scholarships, members can also apply for scholarships sponsored by the Central Chapter of Credit Unions and the Credit Union Association of the Dakotas (of which we are members). Contact the office if you would like applications.

We are also looking for “donors”...if you would like to contribute money towards the scholarships, please let us know.



Interested in the operation of YOUR credit union?



How about serving on the HAEFCU Board of Directors or Credit Committee? If you or someone you know would be interested in serving on either committee, please contact the office at 352-1311. This is a great opportunity for you to take part in the operation of your credit union.

The membership will be electing three members to serve on the Board of Directors and two for the Credit Committee at the Annual Meeting on February 12, 2012. Running for re-election to the Board of Directors this year are Jane McLaury and Doug Heller. The membership will also be electing a new member to serve on the Board. Karen Mueller and Mark Peiffer will be up for re-election to the Credit Committee.

4th Quarter 2011

HAEFCU Financial Statistics

December 20, 2011

Assets --- \$14,352,000.00
Shares --- \$6,190,000.00
Share Drafts --- \$874,000.00
Certificates --- \$6,630,000.00
Loans --- \$9,890,000.00
Members --- 1124

Office Hours

Monday-Friday

8:30-5:30

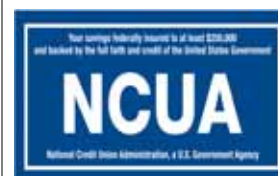
OFFER ROOMS BY

APPOINTMENT

READING YOUR STATEMENT

Transactions will appear in the following order on your statement:

1. Share Savings
2. Share Draft Checking
3. Share Certificates (CD's)
4. Loans



Nordby Center for Recreation

Huron Area Education FCU is now offering discounted membership to the Nordby Center for Recreation. We are offering a 15% discount on annual membership to our members who stop into the office and sign up through the credit union. The discount applies to family, couple, and single memberships; it does not apply to youth membership. Membership payment can be set up to automatically come out of your account at the credit union. Listed below are annual rates and monthly rates for family, couple, and single memberships.

Family	\$540.56/year	\$45.05/month
Couple	\$460.70/year	\$38.40/month
Single	\$372.63/year	\$31.05/month



TAX INFORMATION

IRS 1099 forms will be mailed to you by January 31, 2012. These will show the amount of dividend you have earned (\$10 or more) for 2011. Some of you will also receive 1098 and 1098 E forms which indicate mortgage interest and student loan interest paid in 2011. Your quarterly statement will show the total interest paid on your loans and the amount of interest earned on savings, checking accounts and certificates during the current year. It is located at the end of the statement.

Presidential \$1 Coin Program

The James Garfield \$1 Coin was released to the public on November 17, 2011. This is the 20th Coin in the Presidential \$1 Coin Program. Stop by the Credit Union to purchase your coins today. We also have the Presidential \$1 Coin folders for sale for \$5.00 each.



INFORMATION FOR ADVANTAGE ATM/POS CARD USERS

Just for your information: Your VISA debit card allows you to conduct transactions on the PULSE debit network also. There are some differences in the manner in which items are handled. Generally, the distinction between VISA debit transactions and non-VISA debit transactions are as follows:

- to initiate a VISA debit transaction at the point of sale, you sign a receipt.
- to initiate a non-VISA debit transaction, you enter a PIN at the point of sale terminal.
- when you swipe your card at some merchant terminals, you may automatically be prompted with a certain payment method. You have the right to select the payment method you prefer if the merchant accepts both signature and PIN-based transactions.
- when conducting an e-commerce or mail/telephone order transaction, you can indicate a preference to route the transaction as VISA or PULSE. If the transaction is processed as PULSE, no PIN will be required to process the transaction.

If you have questions, please contact the office.

In order to protect our members, your VISA ATM/Debit card will be declined on all attempts to access online gambling transactions. This is for the protection of all of our members and the credit union.

HOLIDAY CLOSINGS

January 16, 2012
Martin Luther King Jr. Day

February 20, 2012
President's Day

CREDIT UNION WEEK WINNERS

The following people were \$25 winners during credit union week.

Barb Myhre	Karen Hofer
Cheryl Krutzfeldt	Monica Weatherford
Millie Ulvestad	Dan Henson

Congratulations to all of our winners!

HAFCU Staff
Darel Peterson – Manager
Kristen Jurgens – Assistant Manager
Rich Reimer – Compliance Officer (limited office hours)
Doug Heller – Member Services
Rachel Marshall – Member Services
Shari Blue – Member Services

HAFCU Board of Directors
Mark Wendelgass – President
Claudia Loecker – 1st Vice-President
Mark Neuharth – 2nd Vice-President
Jane McLaury – Secretary
Doug Heller – Treasurer