

# Huron Area Education Federal Credit Union

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People Helping People  
Since 1952

## CU News

### Back -2- School Social Held

We had a beautiful day for our Back-2-School Social on August 7. Root beer floats were served at the Voorhees picnic shelter outside of Splash Central. Of course we had prizes to give away as well! We enjoy getting a chance to visit with our members outside of the office. Thank you to all who attended!



Members anxiously await their turn to spin the prize wheel!

### 35 Years....Time flies when you're having fun!

If you attended the Annual Meeting you may remember that we have an employee who has reached a noteworthy milestone with the credit union. Rich Reimer has been making a difference in the lives of HAEFCU members for over 35 years. It's not easy to find the right words to express our appreciation and to thank Rich for his dedication to our credit union, but the article on the backside of this newsletter does an excellent job of telling Rich's story.

*Congratulations and thank you, Rich!*



# \$200

## CASH FOR THE CLASSROOM

DO YOU WANT \$200 FOR YOUR CLASSROOM?

CONTACT OUR OFFICE TO RECEIVE  
AN APPLICATION AND BE ENTERED  
IN THE DRAWING.

APPLICATIONS ARE DUE OCTOBER 31ST

Christmas Loans will be available again this year. A convenient and affordable way to help with all your Christmas expenses. Please contact the office for further details



## International Credit Union Day October 18, 2018

### Come celebrate with us!

You are invited to stop by the credit union during the week of October 15-19 to register for door prizes. This is the "platinum" anniversary of International Credit Union Day. For 70 years people around the world have been celebrating the difference credit unions make in the lives of their members. We will also be serving treats on Thursday, October 18th at the office. Hope to see you there!



### HOLIDAY CLOSINGS

- Monday, October 8, 2018
- Monday, November 12, 2018
- Thursday, November 22, 2018
- Tuesday, December 25, 2018
- Tuesday, January 1, 2019

3rd Quarter 2018

HAEFCU Financial  
Statistics

September 15, 2018

- Assets—\$13,121,000
- Shares—\$7,117,000.00
- Share Drafts—\$1,470,000.00
- Certificates—\$3,419,000.00
- Loans—\$7,999,970.00
- Members—969

### Office Hours

Monday-Friday

8:30-5:30

After Hours by

Appointment Only

### READING YOUR STATEMENT

Transactions will appear in the following order on your statement:

1. Share Savings
2. Share Draft Checking
3. Share Certificates (CD's)

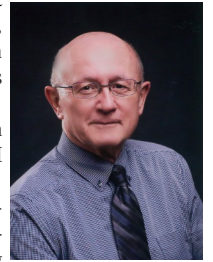
Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.

# NCUA

National Credit Union Administration, a U.S. Government Agency

**Below is a copy of an article that featured our very own Rich Reimer. We hope you enjoy learning a little more about Rich and his involvement in the credit union movement.**

Rich Reimer was born in Moose Jaw, Saskatchewan, Canada to an American father and a Canadian mother. His father was a minister, and so the family moved several times, as the clergy often transfers from congregation to congregation. He started school in Neche, North Dakota, north of Grand Forks, just south of the Canadian border. He later graduated from high school with a class of 41 students in Leola, South Dakota. In his school days, he was active in band and choir, and also played football and ran track. He actually had dual citizenship in Canada and the U.S. until the age of 18, when he had to make a choice. Following high school, Rich attended South Dakota State University (Brookings) where he received his Bachelor's Degree in Foreign Language and a minor in education. He studied German for four years, and Spanish for two years. His first teaching job was at Huron High School, where he taught four levels of German. After teaching for one semester, his next stop was Marburg University in Germany where he studied German literature, specifically the "Novelle," for one year as a Fulbright Scholar. This opportunity allowed him to improve his German language skills, as well as experience the German culture first hand during an important time in history, the Cold War. Upon completing his Fulbright year, he returned to teaching at Huron High School, and spent the next three summers earning his MA Degree in German Education from the University of Washington, and then his Education Specialist Degree from the University of South Dakota in Vermillion. With these credentials, he led eight student tours and two adult tours to Germany.



His life changed somewhat when, in the mid-1970s, he was invited by a fellow teacher to attend the annual meeting of the Huron Education Federal Credit Union (HAEFCU). The small credit union had been chartered in 1952 to serve employees of the Huron School District. "I liked the credit union ideals," recalled Reimer. "I became a member, and our family got a car loan several years later."

In 1983, Rich was elected to the Board of Directors, and shortly after, was named the Manager/Treasurer when the previous manager resigned. "Salaries for educators in South Dakota have never been great, so many of us worked second and even third jobs to support our families," he stated. His part-time arrangement at the credit union became a very interesting job at times. "I remember in the 1980s making 'house calls' in order to serve members who couldn't make it up the stairs to where the office was located. One time, a member wanted to make a deposit. When I got to their home, I was given a coffee can containing over \$5,000 in cash. After counting it on the kitchen table, I wrote a receipt and took the money to deposit. I previously had never seen or carried that much cash at one time," he shared.

Reimer's employment with the credit union has always been on a part-time basis, while he maintained his teaching career for 25 years, and then moved into administration for another 15 years. This month, he is celebrating his 35th year at the credit union! "In the beginning, as the only employee, I was responsible for everything and wore a lot of different hats, from accountant to loan officer to compliance officer – all for \$125 a month. Life was simple. We offered only share accounts and loans. Compliance was not a major challenge, pretty straight forward and didn't require much time. Wow, how things have changed!"

He continues, "Back when I first started, I posted all transactions by hand to ledgers. We had office hours several days each week after school and evenings, as these were the only times school employees could get there. I worked out of a small unused storage room the old Middle School Annex. In 1987 HAEFCU purchased their first computer and software system, and members were able to receive a statement produced on a dot-matrix printer. This opened the door to adding new services, and a second part-time employee, Darel Peterson, was added."

Reimer continued to serve as Manager until 2001, when Darel and Rich traded positions as more of his time was demanded in the role of school administrator. However, since then, he has continued to serve at the credit union in any role assigned to him – thus his eventual transition to being named "Compliance Officer." In 2008 he retired from education and was able to spend more time at the credit union. Once again, the timing was perfect as HAEFCU built their own building in 2009 and membership continued to grow.

By 2016, Rich began to reduce his time at the credit union to about 10 hours a week. However, with the unexpected death of manager Darel Peterson, his time commitment increased in order to help with the transition to the current manager, Kristen Jurgens. His title may be 'Compliance Officer' but Rich is so much more than that," says Jurgens. "He has donated many hours to helping our credit union, and he has stayed by my side, and I am so grateful for that. There isn't anyone I know who exemplifies 'People Helping People' more than Rich Reimer," she concluded.

It is, in fact, the "People Helping People" philosophy that has kept Rich so involved. "I especially enjoy the ability to help meet the financial needs of the members. One of his favorite memories involves helping a young family through a major financial crisis some 30 years ago. "Their spending was 50% higher than income on a monthly basis," he explained. "Back then, when credit unions and banks weren't at each other's throats, and before HAEFCU offered share draft accounts, the family's checking account was with a bank. The banker suggested the family come and see if I couldn't help them. I helped them establish a budget based on their income, and they came in on a biweekly basis for a two-year period to pay their bills and finally get them on firm financial ground." Rich shared that just a few months ago, he ran into a family member from that time. Once again, the man profusely thanked him for "saving my family."

This is precisely why Reimer is very frustrated with the huge increase in regulations. "It's to the point that it is difficult to continue the concept of "People Helping People." You have to be constantly looking over your shoulder to make sure you are in compliance with all the regulations," he remarked.

Still, Rich says it has been very exciting to see the continued growth of this small credit union. "When I first took over as manager, HAEFCU had just over \$280,000 in assets. Today the assets are at \$13,000,000 and HAEFCU has three full-time employees in addition to my part-time status. We've also added share certificates, money market accounts, share draft accounts with debit cards, many new types of loans, electronic statements, internet transactions and a Facebook page, just to mention a few changes. But I didn't do it; it took the hard work and dedication of the entire staff to get it accomplished," he concluded.

Besides giving his time to the credit union, Rich has been involved at the chapter level as well. For the past five years, he has moderated during the annual open forums. He has also served on multiple boards and committees in the education arena, including serving as state president of two organizations: the SD Foreign Language Association, and the School Administrators of SD. For the past ten years, he has volunteered with the local Backpack Program, delivering donations to schools and supplies to the assembly site. He is also active in his church and currently serves as president of the Lake Byron Development Association.

In his personal life, Rich gives credit to his greatest advocate, his wife Pat, whom he has been married to for 51 years. "Her constant support and sacrifice permitted me to continue to work with students over all those years and fulfill my duties at HAEFCU," he professed.



Rich and Pat have two children and five grandchildren. Their son, Brad, and his wife, Salena, live in Sioux Falls with their three children: Olivia, a senior; Jacob, a sophomore; and Reagan, in 8<sup>th</sup> grade. Brad is the Sr. Executive Director of Technology Services with Sanford Health Systems and Salena is an early childhood teacher. Daughter Christie is a Doctor of Internal Medicine in Fort Collins, Colorado. She has two daughters: Avery, a 6<sup>th</sup> grader; and Samantha, a 3<sup>rd</sup> grader.

The Reimers thoroughly enjoy chasing after the grandchildren and attending the many activities that they participate in, ranging from soccer, volleyball, competitive cheer, concerts and plays to competitive dance. When he is not working or chasing, Rich enjoys yard work and gardening. Their favorite time of the year is July 4<sup>th</sup>, when the entire family gathers at their lake cabin for water skiing, wakeboarding and tubing. "There is nothing better than watching the grandkids having fun," he concluded.

**HAEFCU Staff**  
**Kristen Jurgens – Manager**  
**Shari Blue – Assistant Manager/Loan Officer**  
**Emily Forbush – Member Services**  
**Rich Reimer – Compliance Officer**

**HAEFCU Board of Directors**  
**Jim Musil – President**  
**Mike Carda – 1st Vice-President**  
**Dan Henson – 2nd Vice-President**  
**Robert DeBoer – Secretary**  
**Craig Jones – Treasurer**